

Independent RHC Institute

July 2024



Series Summary:

Please join Stroudwater Associates, the National Organization of State Offices of Rural Health (NOSORH), and the National Association of Rural Health Clinics (NARHC) for a seven-part series on finance and revenue cycle for independent RHCs, building on concepts established in the 2023 Independent RHC Institute. This series features a pre-session meeting to provide a recap of previously covered topics as well as some provider-based RHC-specific content. This year, there will be two “office hours” sessions for attendees who are interested in asking follow-up questions specific to their independent RHC related to the 2024 content.

This is a substantial opportunity to invest in your professional development.

There is no cost for attendance—all who are interested in attending the sessions are permitted to register, free of charge.

To register, please click the link below.

https://us06web.zoom.us/meeting/register/tZctc-6qqj4qG90lhK7gc_3qNA-jfpCIK7ie

Pre-Session: Independent Rural Health Clinic (RHC) Institute

Join us for an intro to the provider-based Rural Health Clinic (RHC), to lay a foundation for what will be covered in the sessions for this year's Independent RHC Institute.

Date & Time: 7/12/24, 1 – 2 p.m. ET

Objectives:

1. Understand the basics of the provider-based RHC
2. Review the sessions from the prior RHC Institute that will provide context to the content covered in future sessions

Part 1: Cost-Report Basics

While most independent RHCs will use a third-party administrator to create their cost-reports, it is important for independent RHCs to understand the nuances of their cost-reports, how the cost report affects reimbursement from Medicare, and key areas to review for accuracy.

Date & Time: 7/15/24, 1 – 2 p.m. ET

Objectives:

1. Be able to provide your cost report preparer with the relevant information to prepare a good cost report
2. Properly review your cost-report and understand how your reimbursement is tied to your cost report

Part 2: Financial Policies & Procedures

Understanding the basics of documentation for the cost report expenses. Topics such as documentation of bad debt and timelines for billing will be discussed.

Date & Time: 7/17/24, 1 – 2 p.m. ET

Objectives:

1. Understand the importance of appropriately tracking provider times and productivity
2. Learn how Medicare Bad Debts are accounted for on the Cost Report
3. Identify key expense strategies

Part 3: Office Hours

Join the Stroudwater Associates team for our designated office hours to ask specific questions related to your RHC.

Date & Time: 7/22/24, 1 – 2 p.m. ET

Objectives:

1. Questions submitted by 7/19/24 will be addressed during this open office hour time.

Part 4: Revenue Cycle Management and Measurement

Now more than ever, RHCs are looking for ways to improve their cash position and streamline billing and collections. One such opportunity for improvement is through revenue cycle activities. This session will focus on best practice strategies for effective revenue cycle processes.

Date & Time: 7/24/24, 1 – 2 p.m. ET

Objectives:

1. Identify revenue cycle activities needed for effective cash collections
2. Learn best practices for engaging with patients about bills
3. Understand how to develop and utilize key reports for monitoring revenue cycle activities

Part 5: Mastering Revenue Cycle Key Performance Indicators (KPIs): Essential Strategies for RHCs

In earlier presentations we discussed how to develop and utilize key reports for monitoring revenue cycle activities. This webinar will dive deeper into the discussion to help improve financial performance and operational efficiency by gaining a better understanding of key Revenue Cycle Key Performance Indicators (KPIs.)

Date & Time: 7/29/24, 1 – 2 p.m. ET

Objectives:

1. Definitions and significance of Revenue Cycle KPIs
2. Strategies for developing tailored KPIs for rural health clinics
3. Practical examples of Revenue Cycle KPIs for enhanced performanceIdentify revenue cycle activities needed for effective cash collections

Part 6: Office Hours

Join the Stroudwater Associates team for our designated office hours to ask specific questions related to your RHC.

Date & Time: 7/31/24, 1 – 2 p.m. ET

Objectives:

1. Questions submitted by 7/30/24 will be addressed during this open office hour time