Rural Health Capital Resources Council
Welcome and Introductions

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Kristin Juliar, Project Consultant
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March 4, 2022
Meeting Goal: To create a national Rural Health Capital Resources Council (RHCRC) with expertise from a cross sector of organizations involved in healthcare and community development, including finance, economic development, housing, broadband and other components of healthy communities and community wellbeing.

Objectives and Outcomes:

- Invited experts will leave with an understanding of the need, vision, and goals for increasing access to capital for rural health
- Federal Office of Rural Health Policy (FORHP) and National Organization of State Offices of Rural Health (NOSORH) will gain information from the convened group of experts that will help guide the vision and direction for the Council
- Participants will leave with a commitment to continue work with the creation of the RHCRC
- Participants will have a clear understanding of next steps and processes for the RHCRC
Overview, Vision, and Goals

Federal Office of Rural Health Policy

Tom Morris
Associate Administrator for Rural Health Policy
Cooperative Agreements:
- SORH Coordination & Development
- Technical Assistance for Rural Health Clinic Vaccine Confidence Grantees

Activities:
- Institutes – Primary Care, Grant Writing, Data, Leadership, and Community Development
- Emerging health issues – education, listening sessions, and state data analysis
- Tiered technical assistance alongside SORH
- Regional partnership meetings and an annual meeting
- National Rural Health Day – diversity of rural communities, Community Stars, focus on assets of rural communities

Membership association of 50 State Offices of Rural Health:
- Information dissemination, Collaboration, and Technical Assistance
- Key conveners, anchors of information and trusted source of support for rural health professionals

Rural Health Capital Project plan:
- Engage a council to support project, needs assessment and engage stakeholders
- Conduct needs assessment and environmental scan
- Build awareness, linkages and grow alignment with rural health stakeholders and lenders
- Assess the opportunities for lending on social determinants of health, workforce programming and value-based care
- Pilot project
- Report to FORHP on feasibility, strategy and feasibility for a Rural Health Capital Resource Center.
Capital Resources for Rural Health
Environmental Scan

Kristin Juliar, Project Consultant
National Organization of State Offices of Rural Health
March 4, 2022
<table>
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<th>Environmental Scan</th>
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<td>Rural development organizations</td>
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<td>State Offices of Rural Health</td>
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<td>Healthy Communities and Well-being</td>
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<td>Rural and healthcare philanthropy</td>
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<td>Federal funding</td>
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<td>Articles, books and analysis of rural development and healthy communities</td>
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State Offices of Rural Health Involvement in Capital Resources Infrastructure/Services and/or Social Determinants of Health

Survey of SORHs – 28 Respondents

- 75% are interested in learning more about capital resources
- 18% are not involved in such a project, but recently explored or considered it
- 7% are not involved in such a project and have not considered it
- Currently or recently involved in one or more projects of this nature

Examples of involvement

- Creating, securing funding, and managing a revolving loan fund
- Partnerships within the states
  - Bonding Authorities
  - Economic & Community Development
  - Broadband Funding Agencies
  - USDA Rural Development Programs
  - Foundations
- Collaborations
  - Outreach and training on capital
  - Structuring and leveraging funds
  - Statewide multi-sector planning
  - Advising on rural health
  - Housing, broadband, food security, transportation

89% are interested in learning more about capital resources
Suggestions from State Offices of Rural Health

- Rural health organizations benefit from tailored, collaborative efforts
- Multi-sector approaches require shared language – lenders are not rural health experts; SORHs are not bankers
- Rural facilities often have limited capacity – for leveraging funds, project development, project management, reporting
- SORHs are an effective method of reaching rural facilities through their existing relationships – they have strong, frequent connections
- Infographics, briefing papers, website content and videos from partnering organizations to SORHS are very helpful
- SORHS can advise other agencies and organizations about rural health facilities and rural community needs
Multi-sector approaches for capital investments

- Infrastructure and services
- Drivers of health
- Community and individual wellbeing
Intersection of Investment and Health

**Investing in Rural Prosperity** – Federal Reserve Bank, St. Louis

**Thrive Rural: Connecting Rural Development, Health and Opportunity** – Community Strategies Group of the Aspen Institute, University of Wisconsin Population Health Institute, with funding from the Robert Wood Johnson Foundation

**Improving Community Health by Strengthening Community Investment Roles for Hospitals and Health Systems** – Center for Community Investment, Initiative for Responsible Investment and RWJF

**Hospitals Aligned for Healthy Communities** toolkit series
Healthcare Anchor Network
https://healthcareanchor.network/

**Reimagining rural policy: Organizing federal assistance to maximize rural prosperity** Brookings analysis of the 2019 Catalog of Federal Domestic Assistance
https://www.brookings.edu/research/reimagining-rural-policy-organizing-federal-assistance-to-maximize-rural-prosperity
The “TRIC” to Fostering Shared Economic Prosperity in Rural America”, Investing in Rural Prosperity

Daniel Paul Davis and Andrew Dumont, Federal Reserve, 2021

Wealth of resources

Reimagining rural policy: Organizing federal assistance to maximize rural prosperity

Brookings analysis of the 2019 Catalog of Federal Domestic Assistance

https://www.brookings.edu/research/reimagining-rural-policy-organizing-federal-assistance-to-maximize-rural-prosperity/
Loan authority accounts for the vast majority of rural-exclusive development assistance.

Source: Brookings analysis of USA Spending data and USDA-RD FY2021 budget summary.
FY2019 Grant Spending On Rural-exclusive Development Programs, By Agency

Source: Brookings analysis of USA Spending data

https://www.brookings.edu/research/reimagining-rural-policy-organizing-federal-assistance-to-maximize-rural-prosperity/

Reimagining rural policy, Organizing federal assistance to maximize rural prosperity, Anthony F Pipa and Natalie Geismar, November, 2020
Re-imagining Relationships
In many places, communities lack a systematic approach to organizing demand for capital, producing the investable opportunities that could put willing capital to work, and creating the conditions to facilitate its deployment.

Often this results from a failure to engage key stakeholders—be they public agencies, employers, or anchor institutions—whose mission is in fact aligned with community objectives.

Two lines of attack are required:

- The first is to advocate for flexible, integrated funding streams that encourage and support projects with multiple objectives across economic development and health and connect these funding streams to outcomes outlined in newer frameworks.

- The second is to encourage local and regional collaborations across jurisdictions, organizations and functions to share ideas, pool resources, and plan together.

Discussion: Let’s hear from you, please.

What special expertise or experience do you have related to capital for rural health?

What are some of the biggest challenges for increasing access to capital to improve rural health?

What are the opportunities and successes you have experienced?
Wrap up and next steps?

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Closing thoughts and adjourn

Federal Office of Rural Health Policy

Tom Morris
Associate Administrator for Rural Health Policy