

Impact of COVID-19 (State Spotlight)



Alabama

Medicaid Expansion: **NO**

Rural Hospitals

45

Closed Hospitals

6

Vulnerable Hospitals

17

Median Op Margin

-5.8%

% Negative Op Margin

79%

% Rural Hospitals Without ICU Beds

31%

% Outpatient Revenue as Total Revenue

67%

Median Days Cash on Hand

8

Impact of COVID-19 (State Spotlight)



Alaska

Medicaid Expansion: **Yes**

Rural
Hospitals

17

Closed
Hospitals

1

Vulnerable
Hospitals

2

Median
Op Margin

4.5%

% Negative
Op Margin

42%

% Rurals Without
ICU Beds

76%

% Outpatient Revenue
as Total Revenue

58%

Median Days
Cash on Hand

0

Impact of COVID-19 (State Spotlight)



Arizona

Medicaid Expansion: **Yes**

Rural Hospitals

48

Closed Hospitals

1

Vulnerable Hospitals

3

Median Op Margin

0.3%

% Negative Op Margin

40%

% Rurals Without ICU Beds

63%

% Outpatient Revenue as Total Revenue

73%

Median Days Cash on Hand

14

Impact of COVID-19 (State Spotlight)



Arkansas

Medicaid Expansion: **Yes**

Rural
Hospitals

48

Closed
Hospitals

1

Vulnerable
Hospitals

11

Median
Op Margin

-1.3%

% Negative
Op Margin

59%

% Rurals Without
ICU Beds

68%

% Outpatient Revenue
as Total Revenue

77%

Median Days
Cash on Hand

17

Impact of COVID-19 (State Spotlight)



California

Medicaid Expansion: **Yes**

Rural Hospitals

56

Closed Hospitals

4

Vulnerable Hospitals

2

Median Op Margin

3.7%

% Negative Op Margin

35%

% Rurals Without ICU Beds

39%

% Outpatient Revenue as Total Revenue

68%

Median Days Cash on Hand

38

Impact of COVID-19 (State Spotlight)

Colorado

Medicaid Expansion: **Yes**

Rural
Hospitals

40

Closed
Hospitals

0

Vulnerable
Hospitals

0

Median
Op Margin

1.6%

% Negative
Op Margin

46%

% Rurals Without
ICU Beds

68%

% Outpatient Revenue
as Total Revenue

78%

Median Days
Cash on Hand

61

Impact of COVID-19 (State Spotlight)



Connecticut

Medicaid Expansion: **Yes**

Rural
Hospitals

3

Closed
Hospitals

0

Vulnerable
Hospitals

0

Median
Op Margin

1.2%

% Negative
Op Margin

33%

% Rurals Without
ICU Beds

33%

% Outpatient Revenue
as Total Revenue

65%

Median Days
Cash on Hand

24

Impact of COVID-19 (State Spotlight)



Delaware

Medicaid Expansion: **Yes**

Rural Hospitals

2

Closed Hospitals

0

Vulnerable Hospitals

0

Median Op Margin

11.4%

% Negative Op Margin

0%

% Rurals Without ICU Beds

50%

% Outpatient Revenue as Total Revenue

58%

Median Days Cash on Hand

70

Impact of COVID-19 (State Spotlight)



Florida

Medicaid Expansion: **NO**

Rural Hospitals

23

Closed Hospitals

2

Vulnerable Hospitals

10

Median Op Margin

1.5%

% Negative Op Margin

29%

% Rurals Without ICU Beds

52%

% Outpatient Revenue as Total Revenue

74%

Median Days Cash on Hand

55

Impact of COVID-19 (State Spotlight)



Georgia

Medicaid Expansion: **NO**

Rural Hospitals

67

Closed Hospitals

7

Vulnerable Hospitals

18

Median Op Margin

.4%

% Negative Op Margin

47%

% Rurals Without ICU Beds

57%

% Outpatient Revenue as Total Revenue

69%

Median Days Cash on Hand

22

Impact of COVID-19 (State Spotlight)



Hawaii

Medicaid Expansion: **Yes**

Rural
Hospitals

13

Closed
Hospitals

0

Vulnerable
Hospitals

1

Median
Op Margin

-1.6%

% Negative
Op Margin

60%

% Rurals Without
ICU Beds

69%

% Outpatient Revenue
as Total Revenue

56%

Median Days
Cash on Hand

12

Impact of COVID-19 (State Spotlight)



Idaho

Medicaid Expansion: **Yes**

Rural Hospitals

28

Closed Hospitals

0

Vulnerable Hospitals

0

Median Op Margin

0.6%

% Negative Op Margin

46%

% Rurals Without ICU Beds

82%

% Outpatient Revenue as Total Revenue

75%

Median Days Cash on Hand

59

Impact of COVID-19 (State Spotlight)



Illinois

Medicaid Expansion: **Yes**

Rural Hospitals

74

Closed Hospitals

1

Vulnerable Hospitals

6

Median Op Margin

0%

% Negative Op Margin

49%

% Rurals Without ICU Beds

62%

% Outpatient Revenue as Total Revenue

82%

Median Days Cash on Hand

46

Impact of COVID-19 (State Spotlight)



Indiana

Medicaid Expansion: **Yes**

Rural Hospitals

55

Closed Hospitals

1

Vulnerable Hospitals

7

Median Op Margin

0%

% Negative Op Margin

49%

% Rurals Without ICU Beds

45%

% Outpatient Revenue as Total Revenue

82%

Median Days Cash on Hand

26

Impact of COVID-19 (State Spotlight)



Iowa

Medicaid Expansion: **Yes**

Rural Hospitals

94

Closed Hospitals

0

Vulnerable Hospitals

4

Median Op Margin

-2.3%

% Negative Op Margin

66%

% Rurals Without ICU Beds

86%

% Outpatient Revenue as Total Revenue

84%

Median Days Cash on Hand

52

Impact of COVID-19 (State Spotlight)



Kansas

Medicaid Expansion: **NO**

Rural Hospitals

105

Closed Hospitals

5

Vulnerable Hospitals

31

Median Op Margin

-5.4%

% Negative Op Margin

74%

% Rurals Without ICU Beds

80%

% Outpatient Revenue as Total Revenue

72%

Median Days Cash on Hand

25

Impact of COVID-19 (State Spotlight)



Kentucky

Medicaid Expansion: **Yes**

Rural Hospitals

64

Closed Hospitals

4

Vulnerable Hospitals

18

Median Op Margin

0.8%

% Negative Op Margin

43%

% Rurals Without ICU Beds

42%

% Outpatient Revenue as Total Revenue

75%

Median Days Cash on Hand

34

Impact of COVID-19 (State Spotlight)



Louisiana

Medicaid Expansion: **Yes**

Rural
Hospitals

57

Closed
Hospitals

0

Vulnerable
Hospitals

9

Median
Op Margin

1.8%

% Negative
Op Margin

44%

% Rurals Without
ICU Beds

59%

% Outpatient Revenue
as Total Revenue

70%

Median Days
Cash on Hand

31

Impact of COVID-19 (State Spotlight)



Massachusetts

Medicaid Expansion: **Yes**

Rural
Hospitals

5

Closed
Hospitals

1

Vulnerable
Hospitals

1

Median
Op Margin

0.5%

% Negative
Op Margin

50%

% Rurals Without
ICU Beds

60%

% Outpatient Revenue
as Total Revenue

83%

Median Days
Cash on Hand

2

Impact of COVID-19 (State Spotlight)



Maryland

Medicaid Expansion: **Yes**

Rural Hospitals

5

Closed Hospitals

0

Vulnerable Hospitals

0

Median Op Margin

3.4%

% Negative Op Margin

20%

% Rurals Without ICU Beds

40%

% Outpatient Revenue as Total Revenue

69%

Median Days Cash on Hand

28

Impact of COVID-19 (State Spotlight)



Maine

Medicaid Expansion: **Yes**

Rural
Hospitals

23

Closed
Hospitals

3

Vulnerable
Hospitals

1

Median
Op Margin

0.8%

% Negative
Op Margin

39%

% Rurals Without
ICU Beds

58%

% Outpatient Revenue
as Total Revenue

79%

Median Days
Cash on Hand

10

Impact of COVID-19 (State Spotlight)



Michigan

Medicaid Expansion: **Yes**

Rural
Hospitals

64

Closed
Hospitals

1

Vulnerable
Hospitals

4

Median
Op Margin

1.8%

% Negative
Op Margin

32%

% Rurals Without
ICU Beds

56%

% Outpatient Revenue
as Total Revenue

83%

Median Days
Cash on Hand

29

Impact of COVID-19 (State Spotlight)



Minnesota

Medicaid Expansion: **Yes**

Rural
Hospitals

95

Closed
Hospitals

3

Vulnerable
Hospitals

9

Median
Op Margin

3.2%

% Negative
Op Margin

33%

% Rurals Without
ICU Beds

81%

% Outpatient Revenue
as Total Revenue

76%

Median Days
Cash on Hand

57

Impact of COVID-19 (State Spotlight)



Missouri

Medicaid Expansion: **No**

Rural Hospitals

61

Closed Hospitals

6

Vulnerable Hospitals

26

Median Op Margin

-0.7%

% Negative Op Margin

52%

% Rurals Without ICU Beds

64%

% Outpatient Revenue as Total Revenue

81%

Median Days Cash on Hand

26

Impact of COVID-19 (State Spotlight)



Mississippi

Medicaid Expansion: **NO**

Rural Hospitals

64

Closed Hospitals

5

Vulnerable Hospitals

27

Median Op Margin

-4.3%

% Negative Op Margin

71%

% Rurals Without ICU Beds

75%

% Outpatient Revenue as Total Revenue

68%

Median Days Cash on Hand

19

Impact of COVID-19 (State Spotlight)



Montana

Medicaid Expansion: **Yes**

Rural
Hospitals

55

Closed
Hospitals

0

Vulnerable
Hospitals

9

Median
Op Margin

-0.9%

% Negative
Op Margin

56%

% Rurals Without
ICU Beds

82%

% Outpatient Revenue
as Total Revenue

71%

Median Days
Cash on Hand

24

Impact of COVID-19 (State Spotlight)



North Carolina

Medicaid Expansion: **No**

Rural
Hospitals

50

Closed
Hospitals

5

Vulnerable
Hospitals

15

Median
Op Margin

-0.2%

% Negative
Op Margin

51%

% Rurals Without
ICU Beds

34%

% Outpatient Revenue
as Total Revenue

71%

Median Days
Cash on Hand

28

Impact of COVID-19 (State Spotlight)



North Dakota

Medicaid Expansion: **Yes**

Rural
Hospitals

36

Closed
Hospitals

0

Vulnerable
Hospitals

7

Median
Op Margin

1.1%

% Negative
Op Margin

47%

% Rurals Without
ICU Beds

94%

% Outpatient Revenue
as Total Revenue

71%

Median Days
Cash on Hand

56

Impact of COVID-19 (State Spotlight)



Nebraska

Medicaid Expansion: **Yes**

Rural
Hospitals

72

Closed
Hospitals

1

Vulnerable
Hospitals

16

Median
Op Margin

1.1%

% Negative
Op Margin

41%

% Rurals Without
ICU Beds

38%

% Outpatient Revenue
as Total Revenue

73%

Median Days
Cash on Hand

8

Impact of COVID-19 (State Spotlight)



New Hampshire

Medicaid Expansion: **Yes**

Rural Hospitals

15

Closed Hospitals

0

Vulnerable Hospitals

0

Median Op Margin

3%

% Negative Op Margin

29%

% Rurals Without ICU Beds

60%

% Outpatient Revenue as Total Revenue

79%

Median Days Cash on Hand

54

Impact of COVID-19 (State Spotlight)



New Mexico

Medicaid Expansion: **Yes**

Rural
Hospitals

24

Closed
Hospitals

0

Vulnerable
Hospitals

4

Median
Op Margin

2.2%

% Negative
Op Margin

33%

% Rurals Without
ICU Beds

38%

% Outpatient Revenue
as Total Revenue

73%

Median Days
Cash in Hand

8

Impact of COVID-19 (State Spotlight)



Nevada

Medicaid Expansion: **Yes**

Rural Hospitals

14

Closed Hospitals

1

Vulnerable Hospitals

1

Median Op Margin

2.8%

% Negative Op Margin

25%

% Rurals Without ICU Beds

79%

% Outpatient Revenue as Total Revenue

76%

Median Days Cash in Hand

41

Impact of COVID-19 (State Spotlight)



New York

Medicaid Expansion: **Yes**

Rural Hospitals

53

Closed Hospitals

1

Vulnerable Hospitals

5

Median Op Margin

-1%

% Negative Op Margin

56%

% Rurals Without ICU Beds

49%

% Outpatient Revenue as Total Revenue

71%

Median Days Cash in Hand

21

Impact of COVID-19 (State Spotlight)



Ohio

Medicaid Expansion: **Yes**

Rural Hospitals

58

Closed Hospitals

2

Vulnerable Hospitals

8

Median Op Margin

4%

% Negative Op Margin

38%

% Rurals Without ICU Beds

47%

% Outpatient Revenue as Total Revenue

80%

Median Days Cash in Hand

22

Impact of COVID-19 (State Spotlight)



Oklahoma

Medicaid Expansion: **NO**

Rural Hospitals

76

Closed Hospitals

7

Vulnerable Hospitals

28

Median Op Margin

-1.6%

% Negative Op Margin

57%

% Rurals Without ICU Beds

71%

% Outpatient Revenue as Total Revenue

72%

Median Days Cash in Hand

9

Impact of COVID-19 (State Spotlight)



Oregon

Medicaid Expansion: **Yes**

Rural
Hospitals

33

Closed
Hospitals

0

Vulnerable
Hospitals

1

Median
Op Margin

3%

% Negative
Op Margin

35%

% Rurals Without
ICU Beds

67%

% Outpatient Revenue
as Total Revenue

79%

Median Days
Cash in Hand

28

Impact of COVID-19 (State Spotlight)



Pennsylvania

Medicaid Expansion: **Yes**

Rural
Hospitals

46

Closed
Hospitals

2

Vulnerable
Hospitals

10

Median
Op Margin

-2.1%

% Negative
Op Margin

64%

% Rurals Without
ICU Beds

29%

% Outpatient Revenue
as Total Revenue

75%

Median Days
Cash in Hand

5

Impact of COVID-19 (State Spotlight)



South Carolina

Medicaid Expansion: **NO**

Rural
Hospitals

22

Closed
Hospitals

4

Vulnerable
Hospitals

8

Median
Op Margin

0.5%

% Negative
Op Margin

42%

% Rurals Without
ICU Beds

23%

% Outpatient Revenue
as Total Revenue

70%

Median Days
Cash in Hand

33

Impact of COVID-19 (State Spotlight)



South Dakota

Medicaid Expansion: **NO**

Rural
Hospitals

46

Closed
Hospitals

1

Vulnerable
Hospitals

7

Median
Op Margin

4.7%

% Negative
Op Margin

27%

% Rurals Without
ICU Beds

80%

% Outpatient Revenue
as Total Revenue

73%

Median Days
Cash in Hand

53

Impact of COVID-19 (State Spotlight)



Tennessee

Medicaid Expansion: **NO**

Rural Hospitals

48

Closed Hospitals

12

Vulnerable Hospitals

25

Median Op Margin

-1.1%

% Negative Op Margin

52%

% Rurals Without ICU Beds

53%

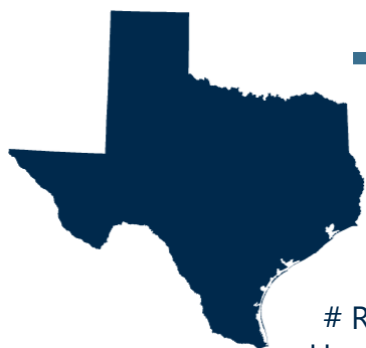
% Outpatient Revenue as Total Revenue

75%

Median Days Cash in Hand

7

Impact of COVID-19 (State Spotlight)



Texas

Medicaid Expansion: **NO**

Rural Hospitals

152

Closed Hospitals

20

Vulnerable Hospitals

77

Median Op Margin

.2%

% Negative Op Margin

48%

% Rurals Without ICU Beds

68%

% Outpatient Revenue as Total Revenue

80%

Median Days Cash in Hand

44

Impact of COVID-19 (State Spotlight)



Utah

Medicaid Expansion: **Yes**

Rural Hospitals

20

Closed Hospitals

0

Vulnerable Hospitals

1

Median Op Margin

10%

% Negative Op Margin

20%

% Rurals Without ICU Beds

71%

% Outpatient Revenue as Total Revenue

75%

Median Days Cash in Hand

117

Impact of COVID-19 (State Spotlight)



Virginia

Medicaid Expansion: **Yes**

Rural Hospitals

26

Closed Hospitals

2

Vulnerable Hospitals

4

Median Op Margin

2.9%

% Negative Op Margin

45%

% Rurals Without ICU Beds

35%

% Outpatient Revenue as Total Revenue

71%

Median Days Cash in Hand

13

Impact of COVID-19 (State Spotlight)



Vermont

Medicaid Expansion: **Yes**

Rural Hospitals

12

Closed Hospitals

0

Vulnerable Hospitals

0

Median Op Margin

0.5%

% Negative Op Margin

42%

% Rurals Without ICU Beds

67%

% Outpatient Revenue as Total Revenue

74%

Median Days Cash in Hand

17

Impact of COVID-19 (State Spotlight)



Washington

Medicaid Expansion: **Yes**

Rural
Hospitals

45

Closed
Hospitals

0

Vulnerable
Hospitals

0

Median
Op Margin

-4.2%

% Negative
Op Margin

59%

% Rurals Without
ICU Beds

73%

% Outpatient Revenue
as Total Revenue

77%

Median Days
Cash in Hand

33

Impact of COVID-19 (State Spotlight)



Wisconsin

Medicaid Expansion: **NO**

Rural Hospitals

76

Closed Hospitals

1

Vulnerable Hospitals

12

Median Op Margin

5.4%

% Negative Op Margin

21%

% Rurals Without ICU Beds

62%

% Outpatient Revenue as Total Revenue

80%

Median Days Cash in Hand

48

Impact of COVID-19 (State Spotlight)



West Virginia

Medicaid Expansion: **Yes**

Rural Hospitals

28

Closed Hospitals

0

Vulnerable Hospitals

2

Median Op Margin

0.1%

% Negative Op Margin

48%

% Rurals Without ICU Beds

59%

% Outpatient Revenue as Total Revenue

83%

Median Days Cash in Hand

28

Impact of COVID-19 (State Spotlight)

Wyoming

Medicaid Expansion: **NO**

Rural
Hospitals

23

Closed
Hospitals

0

Vulnerable
Hospitals

7

Median
Op Margin

-2.5%

% Negative
Op Margin

65%

% Rurals Without
ICU Beds

61%

% Outpatient Revenue
as Total Revenue

70%

Median Days
Cash in Hand

43